

Agreement Termination upon the Expiry of the Contractual Period

UniCredit Leasing is the owner of the good subject of the leasing agreement until its ownership right is transferred to the User. The steps to be taken in order to complete the ownership transfer are the following:

Payment of all amounts due for the termination of the leasing agreement, namely:

- the last instalment
- residual value (if you chose to pay it at the end of the leasing period)
- cost of the logistics operations for agreement termination amounting to:
 - 80 EUR + VAT for cars, 50 EUR +VAT for equipment – natural persons
 - 200 EUR + VAT for cars, 50 EUR + VAT for equipment – legal persons
- for the goods purchased at CIP value and for the cars registered with temporary license numbers the adjacent costs shall be added: **excise, customs duty and fee**, calculated by the customs authorities, according to the importation date and to the purchase value of the good.
- other outstanding invoices or statements;

After the confirmation of payment to UniCredit Leasing, you will be transferred the ownership right. For this purpose you will receive a set of documents necessary for registering the vehicle, namely: invoice corresponding to the ownership transfer, vehicle registration document, tax certificate, tax record, authenticated copy of the customs certificate of finding and the related payment orders, promissory notes blank signed at the beginning of the leasing agreement and not used.

The ownership right will be transferred only after the User has paid all leasing instalments provided in the agreement and all other amounts due under the agreement.

Given that the vehicles owned by UniCredit Leasing may be registered on a final or temporary basis please see section no. 16 on page 3 of the temporary registration certificate (date of expiry of the vehicle registration certificate) in order to check out the category in which the contractual good is classified.

If there is a validity term in the aforementioned section, the vehicle has temporary licence numbers. For this purpose please note that if you exceed this term and you continue to drive the vehicle, you will fall under art. 77 (1) Romanian Government Emergency Ordinance no. 195/12.12.2002 which stipulates that *"by releasing for circulation or driving on public roads a non-licensed vehicle or trailer or a non-registered tramway you are liable to conviction to 1 to 3 years in prison"*.

Customs duties relating to the import

The adjacent costs for the **vehicles imported from countries outside de European Union** are: **excise, duty, customs fee and compensatory interest (if applicable)**. They are calculated as follows:

- If the leasing agreement was signed before 01.04.2005 customs duty and customs fee are calculated by applying the rate per cent of the Customs Importation Declaration at the residual value (20% of CIP price) and the excise is calculated as rate per cent of the Customs Importation Declaration to the residual value, supplemented by the amount of the customs duty and fee.
- If the leasing agreement was signed after 01.04.2005 customs duty and customs fee are calculated by applying the rate per cent of the Customs Importation Declaration at the residual value (20% of CIP price) and the excise is calculated as rate per cent of CIP price (purchase price), supplemented by the amount of the customs duty and fee.

The adjacent cost for the **vehicles coming from the European Union counties, for which the importation was carried out before 01.01.2007** (certified by certificate of Origin EUR 1) is the **excise** and it is calculated as follows:

- If the leasing agreement was signed before 01.04.2005 the excise shall be calculated by applying the rate per cent of the Customs Importation Declaration to the residual value (20% of CIP price), even if it was included in the leasing instalment.
- If the leasing agreement was signed after 01.04.2005 the excise shall be calculated by applying the rate per cent of the Customs Importation Declaration to the purchase price (CIP).

The vehicle that upon importation did not have the Certificate of Origin EUR 1, bears the customs duty and fee because upon importation the European origin was not proved.