

Leasing Agreement Transfer

During the execution of the leasing agreement, based on a written application, you can transfer all contractual rights and obligations by means of a legal operation known as novation or transfer to a new user.

The assignment of receivables of a leasing agreement involves the transfer by the natural or legal person, referred to in the transfer agreement as User, of the beneficial interest over the good subject to the leasing agreement, to a third party, referred to as the New User of the transferred leasing agreement. It involves the undertaking by the New User of all rights and obligations arising from the leasing agreement it takes over.

The natural or legal person taking over the good will act as User within and under the Leasing Agreement starting with the date the new agreement is signed.

Steps:

- the written application for changing the user is sent to UniCredit Leasing
- the file of the potential User is analyzed
- the New User and the Current User are informed about it
- if the answer is affirmative the following documents shall be prepared:
 - novation agreement which will be signed in three copies by all parties involved **Transferor – User, Transferee – New User and Creditor – UniCredit Leasing.**
 - a new leasing agreement, with general terms and reimbursement schedule, which will be signed in two copies by the New User (transferee) and by the Creditor – UniCredit Leasing;

The transfer costs are as follows:

- Transfer management fee amounting to 3%, minim 300 EUR + VAT, according to the leasing agreement concluded between the User and UniCredit Leasing;
- Registration costs amounting to 100 EUR + VAT;
- Both charges shall be borne by the New User;

If the Transferee wants to take over the agreement in different conditions (e.g: down-payment upon transfer, extension or decrease of the financing reimbursement period) such conditions should be specified by the Transferee in the application for financing/application for taking over the agreement and the simulation shall be made based on its requirements.

Documents required for analysing the applications for financing:

Natural Person:

- Identity card (copy) bearing the specimen signature;
- Original copy of the certificate issued by the employer (specifying your title, seniority and net monthly income);
- Record of employment (copy);
- Tax record ;
- Ownership deed for the house or lease (copy)/ utility invoice
- Filled in leasing form (application for financing);
- Central Credit Register agreement;
- Banking secrecy discharge agreement;
- Application for insurance;

Self-employed person:

- Filled in leasing form (application for financing);
- Central Credit Register agreement;
- Banking secrecy discharge agreement;
- Application for insurance;
- Final income tax return for the last two years and the estimate income tax return for the current year;
- Legal documents indicating the incorporation and profession authorization (copy);
- Tax code or tax registration certificates, if applicable (copy);
- Identity card (copy) bearing the specimen signature;
- Ownership or lease deed (copy);

Legal person:

- Copy of the certificate of registration with the Trade Register Office, copy of the updated articles of incorporation (charter);
- Filled in leasing form (application for financing);
- Central Credit Register agreement;
- Banking secrecy discharge agreement;
- Application for insurance;
- Copy of the specimen signature from the bank;
- Copy of the identity card of the person signing the agreement (company administrator);
- Latest 3 balance sheet and related balances of accounts;
- Latest balance of accounts for the current year.

In order to analyse your application the documents indicated above are required as a minimum. As the case may be, UniCredit Leasing may require additional documents providing further details on the situation of the applicant or guarantor.