Agreement Termination before the Expiry of the Contractual Period

During the execution of the leasing agreement, based on a written application, you have the opportunity to terminate the agreement before the end of the contractual period, but **no sooner than 12 months** as of the date of signing the acceptance protocol (date of good handing over) by the user.

Following your request, we will issue an estimated calculation indicating the amounts payable as follows:

- principal to be invoiced;
- early termination fee as rate per cent of the residual value (valid only for legal persons). The fee is specified in the Specific Contractual Terms in article 7.
- ownership transfer charges:
 - 100 EUR + VAT / car for legal persons;
 - 80 EUR + VAT / car for natural persons (logistics operations cost);
 - 100 EUR + VAT / equipment CIP/DDP purchase.
- outstanding balance- insurances;
- outstanding balance- leasing.

For the goods purchased at CIP value and for the cars registered with temporary license numbers the adjacent costs shall be added: **excise, customs duty and fee**, calculated by the customs authorities, according to the importation date and to the purchase value of the good. They are paid by UniCredit Leasing on your behalf and subsequently re-invoiced.

If you opt for the early termination of the leasing agreement the invoices corresponding to the remaining capital, to the costs and to an addendum shall be issued. If you request the annulment of an early termination request and the reactivation of the agreement in similar conditions penalties amounting to 100 EUR + VAT will be charged.

Ownership transfer shall be made within maximum 30 days as of the date all payment are assigned to UniCredit Leasing and UniCredit Insurance Broker. Casco and RCA insurances shall be paid up to the ownership transfer date and subsequently you will opt for maintaining or cancelling the policies.

After the confirmation of payment to UniCredit Leasing, you will be transferred the ownership right. For this purpose you will receive a set of documents necessary for registering the vehicle, namely: invoice corresponding to the ownership transfer, vehicle registration document, tax certificate, tax record, authenticated copy of the customs certificate of finding and the related payment orders, promissory notes blank signed at the beginning of the leasing agreement and not used.