

## **Invoices Issued at the Beginning of the Leasing Agreement**

Shortly after the activation of the leasing agreement, that is after the payment was made to the approved supplier you will receive the following documents:

- Invoice for the first leasing instalment
- Invoice for the second leasing instalment
- Invoice for the pre-financing interest/ VAT pre-financing interest
- Instalment payment report corresponding to the leasing agreement
- Information letter
- Invoice for exchange rate difference at the purchase price
- Invoice for the environmental levy
- Statement corresponding to RCA policy
- Statement corresponding to the first Casco insurance quarter.

**Invoice for the first leasing instalment** does not have a fixed issuing date. Pursuant to art.3.2 of the General Contractual Terms this is due in the first day of the month following the date when the full payment was made to the supplier.

**Invoice for the second leasing instalment** is issued on the 10<sup>th</sup> day of each month and it is due on the first day of the following month. The instalment which consists of principal and interest is issued according to the exchange rate of the applicable agreement that is the exchange rate of UniCredit Tiriac Bank.

The interest corresponding to the leasing instalments is reindexed, on a quarterly basis, according to the variations of the index Euribor 3 Months (European interest index set on the European banking market).

The first two leasing instalments as well as the first two insurance statements are issued in the same calendar month because according to the leasing agreement the invoices are issued in advance. Consequently, in the first month the invoices for the first instalment and for the second leasing instalment are issued.

**The invoice for pre-financing interest** represents the cost for the period between the date of each payment made to the supplier in relation to the leasing agreement concluded by the parties and the beginning of the first interest period which is the date the approved instalment payment report becomes effective.

Pre-financing interest = (financed value x agreement interest x number of days) / 360;  
Number of days = date of payment to the supplier – due date for the first instalment;

**Pre-financing interest DDP (VAT)** means the interest charged for the VAT paid to the supplier by the creditor, recovered within 85 days from the Romanian Government.

VAT pre-financing interest= 24% x (financed value x agreement interest x number of days) / 360  
Number of days = 85, period in which the creditor recovers the VAT from the Romanian Government for the payment made to the supplier.

**Invoice for the exchange rate difference at the purchase price** represents the cost calculated according to the value of the good, considering the difference between the exchange rate based on which the supplier issued the purchase invoice to the creditor and the exchange rate published by the National Bank of Romania the day of its payment.

**Environmental levy** means the rate paid by the creditor to the Romanian Government based on a calculation performed by the National Agency for Fiscal Administration (A.N.A.F.) according to the vehicle cylinder capacity, to the pollution norm, to vehicle age upon the first registration and to CO2 emissions.

UniCredit Leasing, in its capacity of owner of the contractual good, has the obligation to insure the good throughout the entire period of the leasing agreement. Thus, UniCredit Insurance Broker shall issue to the user:

**Statement corresponding to RCA policy** represents the counter value of the compulsory insurance concluded for a period of one year.

**Statement corresponding to Casco policy** represents the counter value of Casco insurance premium. This statement is issued on a monthly, quarterly, biannual or annual basis according to the option of the user upon agreement conclusion.

As in the case of leasing instalments, Casco insurance statements are issued on the 10<sup>th</sup> day of each month and are due on the first day of the following month.