

Early Payment of the Principal

During the execution of the leasing agreement, based on a written request, you may modify the amount of the leasing instalment, depending on a principal amount you want to pay in advance.

This type of operation only modifies the amount of the leasing instalment and not the contractual period.

The approval conditions are the following:

- If you opted for the residual value to be invoiced at the end of the agreement, the amount to be reimbursed can not exceed the principal balance, of which the residual value is deducted.
- If you opted for the residual value to be included in the instalment amount, the amount you want to pay in advance shall be lower than the principal remaining to be reimbursed.

Costs Related to the Early Payment of the Principal (only for legal persons):

- The fee is mentioned in the Specific Contractual Terms in article 7.

Steps:

- Send us the written application for the early payment of the principal. It should contain the amount you want to pay in advance and the identification of the leasing agreement;
- You will receive from UniCredit Leasing an instalment payment report (temporary) in which the new amount of the leasing instalment will be specified, together with an addendum;
- The addendum will be issued in two copies, one of them should be returned (signed/stamped) to UniCredit Leasing in order to confirm your consent;
- After the receipt of the addendum the amount to be paid in advance will be invoiced and the instalment payment report modified accordingly;
- The transfer in UniCredit Leasing account of the amount of the early payment activates the new agreement and generates the new instalment payment report with the decreased value of the leasing instalment;
- Casco policy will be transferred on the newly activated agreement.